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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Low Weng Fatt
Designation *	Managing Director & CEO
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Description **Attachments** [Chasen_announcement_on_Construction_Project_to_HLECESB.pdf](#)Total size = **10K**
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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

AWARD OF CONSTRUCTION PROJECT

The Board of Directors of Chasen Holdings Limited (the “**Company**”) is pleased to announce that its 51%-owned subsidiary, Hup Lian Engineering Pte Ltd (“**HLE**”) through the latter’s Malaysian JV company, HLE Construction & Engineering Sdn Bhd has signed a RM23,593,110 (S\$9,347,878) sub-contract agreement with a Malaysian-based construction company to build 90 units of two-storey terrace houses in Shah Alam, Selangor (the “**Project**”). The sub-contract agreement dated 3 July 2012 was executed on 6 August 2012 after satisfying a technical obligation with the JV company.

The 19-month construction project is scheduled to commence with effect from September 2012. Based on projected schedule, the tentative date for completion is March 2014.

The Project was entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Project would have no material impact on the net tangible assets per share and the earnings per share of the Group but would have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2013.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Project.

By Order of the Board

Low Weng Fatt
Managing Director & CEO

8 August 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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